

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2014

	Notes	2014 R'000	2013 R'000
<b>Assets</b>			
<b>Non-current assets</b>		<b>7 331 567</b>	6 674 148
Property and equipment	6	11 210	14 155
Investment property	7	24 724	17 711
Goodwill and intangible assets	8	423 361	472 816
Deferred tax asset	9	4 841	3 187
Long-term loans and other receivables	10	70 288	73 607
Investment in equity-accounted investees	11	1 493	1 398
Financial assets at fair value through profit or loss	12	105 842	99 260
Linked investments backing policyholder funds	13	6 689 808	5 992 014
<b>Current assets</b>		<b>527 764</b>	676 985
Inventory	14	10 506	16 096
Trade and other receivables		171 692	167 139
Amounts owing by clearing houses	15	-	223 730
Amounts owing by clients	16	287 082	151 429
Taxation receivable		3 398	11 688
Cash and cash equivalents	17	55 086	106 903
<b>Total assets</b>		<b>7 859 331</b>	7 351 133
<b>Equity</b>			
Stated capital	21	637 062	637 062
Reserves	21	(841)	280
Retained income		96 367	93 595
<b>Total equity attributable to owners of the Company</b>		<b>732 588</b>	730 937
<b>Non-controlling interests</b>		<b>8 461</b>	9 781
<b>Total equity</b>		<b>741 049</b>	740 718
<b>Liabilities</b>			
<b>Non-current liabilities</b>		<b>6 732 401</b>	6 101 012
Deferred tax liability	9	5 480	7 017
Deferred income	18	-	3 206
Policyholder investment contract liabilities	20	6 685 086	5 989 473
Loans payable	19	41 835	101 316
<b>Current liabilities</b>		<b>385 881</b>	509 403
Trade and other payables		57 594	110 719
Provisions	22	-	518
Amounts owing to clearing houses	15	138 738	-
Amounts owing to clients	16	147 916	374 591
Deferred income	18	-	2 491
Current tax payable		6 726	14 822
Loans payable	19	12 865	-
Bank overdraft	17	22 042	6 262
<b>Total liabilities</b>		<b>7 118 282</b>	6 610 415
<b>Total equity and liabilities</b>		<b>7 859 331</b>	7 351 133